Amendment No. 1 to HB1562

FILED
Date
Time
Clerk
Comm. Amdt

Buck Signature of Sponsor

AMEND Senate Bill No. 1938*

House Bill No. 1562

by deleting Section 5 of the introduced bill in its entirety and by substituting instead the following:

SECTION 5. Tennessee Code Annotated, Section 68-221-1008(g) is amended by deleting the word "director" and by substituting instead the word "comptroller".

AND FURTHER AMEND by adding the following new sections immediately preceding the last section of the introduced bill and by renumbering the subsequent section accordingly:

SECTION 6. Tennessee Code Annotated, Section 68-221-1008 is amended by deleting subsection (h) in its entirety and by substituting instead the following:

The comptroller shall designate a staff person to serve as the technical secretary to the board. In that capacity, the designee shall report the proceedings of the board and perform such other duties as the board may require.

SECTION 7. Tennessee Code Annotated, Section 68-221-1008 is amended by adding the following as a new, appropriately designated subsection:

() For the purposes of this part, "water systems and wastewater facilities" shall also mean any treatment authority created pursuant to part 6 of this chapter, and which operates a water or wastewater facility. Such treatment authorities shall file or cause to be filed with the comptroller an independently prepared audited financial statements. Such authority shall be subject to the jurisdiction of the water and wastewater financing board in accordance with this chapter.